

INDIA MANUFACTURING SHOW

IMS 2023



Aerospace and Defence / General Engineering Expo

02 – 04 November, 2023

at BIEC, Bengaluru

POST SHOW REPORT



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EVENT OVERVIEW

Record breaking turnout at 6th edition



INTRODUCTION



Shri Rajnath Singh, Hon'ble Union Minister of Defence, Shri Tejasvi Surya, Hon'ble Member of Parliament, Shri Baba Kalyani, Managing Director, Bharat Forge Limited and Shri Arun Ramchandani, Executive Vice President & Head, L&T Defence.

The 6th Edition of the India Manufacturing Show (IMS) 2023, held from November 2-4 at BIEC, Bengaluru, was a resounding success. Hosted by Laghu Udyog Bharati-Karnataka and the IMS Foundation, this year's event was notably larger and more impactful, with strong participation from leading aerospace, defense, and general engineering firms.

The 6th edition proved to be a significant platform for business growth, fostering numerous commercial deals and expanding vendor networks. Notably, DPSUs actively sought vendors for precision components and encouraged MSMEs to engage in co-development opportunities.

The show continues to be a crucial venue for driving business and fostering growth within India's manufacturing sector.



Raksha Mantri Shri. Rajnath Singh delivering the keynote address at IMS 2023

Preamble for IMS 2023

After the Covid-19 Pandemic, India has garnered a new reputation as "Inevitable India," with global analysts predicting its rise as a major economic power. Goldman Sachs forecasts India will be the world's second-largest economy by 2075, while Martin Wolf of the FT anticipates India's purchasing power will surpass that of the U.S. by 2050.

The global focus on India is driven by its significant cost and technology advantages. The convergence of strong demand, robust supply chains, and favorable systemic factors position India as a prime candidate for the next Manufacturing and Investment Hub.

To showcase this emerging economic power, the India Manufacturing Show 2023 offers a crucial platform for demonstrating India's readiness to meet global needs with tailored products and services, affirming its role on the world stage.



Shri Rajnath Singh addressing the dignitaries at IMS 2023

Here's what Union Minister Rajnath Singh said...

On November 2, 2023, Raksha Mantri Shri Rajnath Singh inaugurated the three-day India Manufacturing Show in Bengaluru, emphasizing the event's theme: **"Make in India, Make for the World."**

In his keynote address, Singh praised small-scale industries as the backbone of India's economy, highlighting their crucial role in socio-economic development and employment generation. He noted that small industries, with their adaptability and innovation, contribute significantly more than large industries relative to their investment, and historically, they have driven India's global reputation for industrial prowess.

Singh reflected on the historical significance of small industries, which once included textiles, iron, and shipbuilding, and stressed that they continue to be vital due to their ability to innovate and meet local needs effectively.

He also discussed various government initiatives supporting MSMEs, such as the MUDRA scheme and additional COVID-19 relief measures. Singh highlighted steps taken to bolster domestic defence manufacturing, including indigenisation lists and substantial budget allocations for local procurement. The Raksha Mantri further mentioned the iDEX initiative to foster innovation in defence through start-ups.



Sudhanshu Trivedi
Rajya Sabha Member

India, with its 5,000-year legacy and vision for the next millennium, is set to become one of the richest nations, blending ancient wisdom with future ambition.

Tejasvi Surya, MP

MSMEs are crucial for growth, but face hurdles in manpower, finance, and regulations. The government's commitment to making India a global manufacturing hub will address these challenges effectively.



Baba Kalyani,
MD of Bharat Forge

India's 2047 goal is to be among the top economies, needing a 20-fold boost in manufacturing to reach a \$30 trillion economy. Key sectors like defense and aerospace offer immense growth opportunities.



Arun Ramchandani, L&T Defence

Bengaluru, India's aerospace and startup hub, leads with 65% of aerospace exports. With major players and a thriving ecosystem, Karnataka is a top investment destination for aerospace and defense.



Lookback at our 6th edition: A Glimpse of the Future

The 6th edition of the India Manufacturing Show (IMS 2023) focused on Aerospace, Defence, and General Engineering, showcasing cutting-edge technologies and innovations.

With a grander scale than ever, IMS 2023 brought together global leaders from aerospace, defense, and engineering sectors, featuring numerous B2B interactions and vendor development sessions.

The earlier five editions of India Manufacturing Show were steered by Shri. Anand Mahindra, Shri. Vikram Kirloskar, Shri. Sajjan Jindal, Shri. Baba Kalyani and Shri. Ramadas P. The 6th edition was again chaired by Shri. Baba Kalyani, MD, Bharat Forge Limited.

A highlight was the concurrent conferences, where policy makers, CEOs, and industry experts shared insights across three days, making IMS 2023 a pivotal event for industrial growth and international trade.





Key focus sectors of 6th Edition

- Aerospace and Defence
- Automation, Robotics and Drones
- Electricals and Electronics
- General Engineering
- Energy Environment and EV Transportation

Highlights

Exhibitors - Nearly 300 showcasing the latest tech innovations.

Attendance - Over 14,000 high-quality business visitors.

Participants - Global and Indian OEMs, Defense PSUs, Ordnance Factories, and DRDO Labs.

International Presence - Top aerospace companies displaying cutting-edge advancements.

Outstanding Outcomes

IMS 2023 proved to be a game-changer for participating companies, delivering impressive commercial success and expanded networks.

Numerous MSMEs and major corporations secured multi-crore business deals over the three-day event.

Notably, DPSUs took an unprecedented step by actively seeking vendors for precision components and inviting MSMEs to join in co-creation and development initiatives.

Vendor Development Program

The Vendor Development Program aimed to boost MSMEs as competitive suppliers for both local and global markets. Recognizing vendor development as a key strategic sourcing technique, the final day of IMS 2023 was dedicated to this initiative. Hosted by Laghu Udyog Bharati, IMS Foundation, and Indian Defence Forces, the program connected MSMEs with major industries to enhance their capabilities and market reach.



7th



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Looking Ahead: IMS 2025

Building on the immense success of IMS 2023, Laghu Udyog Bharati - Karnataka & IMS Foundation are excited to have joined hands with IEML to announce the 7th edition of the India Manufacturing Show 2025.

Mark your calendars for November 2025 at BIEC, Bengaluru. As India's premier manufacturing event, IMS will continue to drive business results, foster knowledge exchange, and celebrate industry excellence. We eagerly anticipate another outstanding show in 2025.

Conference Themes for all the Three days

Day 1: One Post Lunch Session

MSMEs Future Ready India@100



Dr. B K Das, DG, DRDO and Dr. G Satheesh Reddy Garu, Former SA to RM



Shri APVS Prasad, Chief Executive, CEMILAC

Day 2: Three sessions

A. Outlook on Indian Economy and Potential



B. India Emerging as a Global Manufacturing Hub



C. India: The Next Global Investment Destination



Day 3: Three sessions

A. Energising MSME for Defence and Aero Sector



B. India Emerging as a Global Aerospace Player



C. Capacity Building & Emerging Technologies in Aerospace & Defence Sector



India: The Next Global Manufacturing Hub

As global markets shift, India is rapidly emerging as a major manufacturing center, especially post-COVID. The country's diverse resources, skilled workforce, and favorable business environment have made it a preferred investment destination.

Why India?

India offers up to 40% cost-effective production, advanced infrastructure, and a vast market. Pro-industry policies and government initiatives have solidified its position as a growing manufacturing powerhouse.

Investment Magnet

India has attracted investments from 162 countries across 62 sectors in 31 states and union territories. HSBC Global highlights India's stable macro-economic conditions, rapid urbanization, rising middle-class, and robust digital and high-tech sectors as key factors.

Growth Prospects

India's growth rate is projected to rise to 7.5% annually over the next decade, driven by investments in infrastructure and strong corporate balance sheets. The recent global attention and high-quality offerings further position India as the fastest-growing major economy with a vast consumer market.

IMS Foundation

Established in 2011, IMS Foundation is a prominent non-profit trust led by industry experts, dedicated to fostering growth in manufacturing and start-ups. It serves as a key collaborative platform for Indian and global MSMEs, focusing on technology, product development, and digital innovation across sectors like agriculture, healthcare, and manufacturing.

In response to the COVID-19 pandemic, IMS Foundation has supported recovery efforts by providing medical aid, setting up beds, and delivering food to those in need.

India Manufacturing Show (IMS)

Founded in 2009 by Laghu Udyog Bharati-Karnataka, the India Manufacturing Show highlights the innovations and capabilities of Indian MSMEs. The event showcases advancements in manufacturing, fosters B2B interactions, and supports vendor development and sourcing opportunities.

Laghu Udyog Bharati (LUB)

Laghu Udyog Bharati (LUB) is a national non-profit organization dedicated to micro and small enterprises, with a presence in 24 states and a membership of over 45,000 businesses.

Laghu Udyog Bharati – Karnataka Chapter

LUB-K, the Karnataka chapter of LUB, supports micro and small enterprises across the state. It aims to empower entrepreneurs and foster business growth, with a strong network within the state's chambers of commerce.

Karnataka

Karnataka is a leading state in India's economic development, known for its skilled workforce and robust defense manufacturing sector. Home to key defense and aerospace companies like BEML, DRDO, ISRO, and major international players, Karnataka is poised to become a central hub for aerospace and defense manufacturing.

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7th

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